

**WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES
(Inc.)
ABN 18 727 953 078**

***Special Purpose Financial Report
For the Financial Year Ended 30 June 2024***

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WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

DIRECTORS REPORT

Your Patron and Board Members present this report, together with the financial statements, for Western Australian Police and Community Youth Centres (Incorporated) (*Organisation*) for the financial year ended 30 June 2024.

The Patron and Board Members in office since the start of the financial year to the date of this report unless otherwise stated are as follows:

Colin Blanch APM – Patron
Geoff Stooke AM – Chairperson
Allen Newton
Darryl Gaunt APM
Denise Cheir
Gary Dreibergs APM
Peter Morrison
Ron Alexander AM

Operating Result

The comprehensive surplus of the Organisation for the financial year amounted to \$909,287, (2023 restated: \$1,497,690).

Review of Operations

During the year, in the opinion of the Board Members, the Organisation's operations performed as expected.

Significant Changes in the State of Affairs

No significant changes in the Organisation's state of affairs occurred during the financial year.

Principal Activities

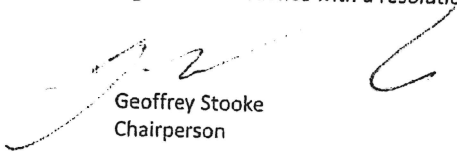
The principal activities of the Organisation during the financial year were:

- The provision of youth services, including diversionary, recreational, and service activities;
- Strategic partnerships and collaborations, including with the WA Police Force and Aboriginal Corporations and businesses;
- Education and Training, through vocational training; and
- Community services, including sport, venue hire and childcare services.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected, or may significantly affect, the operations of the Organisation, the results of those operations, or the state of affairs of the Organisation in future financial years.

Signed in accordance with a resolution of the Chairperson:


Geoffrey Stooke
Chairperson

Dated this 24th day of October 2024

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	30 June 2024	30 June 2023
	\$	\$
INCOME		Restated
Grant revenue	9,891,927	7,942,133*
Fundraising	1,097,503	1,906,014
Program and Centre activities	2,915,256	3,179,221
Other income	760,661	560,815
Interest income	17,095	5,292
TOTAL OPERATING INCOME	14,682,442	13,593,475
EXPENDITURE		
Employee expenses	10,180,671	8,779,388
Fundraising expenses	366,504	1,087,247
Marketing expenses	177,845	146,660
Program and Centre activities	1,010,091	838,632
Motor vehicle expenses	418,570	448,064
Occupancy related costs	1,165,215	965,536
Communications & IT	610,382	496,550
Insurances	307,547	402,485
Administration, consultants & finance	153,664	146,900
Professional Services, incl architects and engineers	129,710	72,329
Other Expenses	49,136	57,567
TOTAL OPERATING EXPENDITURE	14,569,335	13,441,358
Operating Surplus	113,107	152,117
NON-CASH EXPENDITURE		
Depreciation	1,381,256	1,429,026
TOTAL NON-CASH EXPENDITURE	1,381,256	1,429,026
Net result after non-cash expenditure	(1,268,149)	(1,276,909)
NON-OPERATING INCOME		
Capital Funding	2,157,436	2,731,086
Profit from Sale of Asset	20,000	40,055
Miscellaneous Income	-	3,458
TOTAL NON-OPERATING INCOME	2,177,436	2,774,599
Other Comprehensive Income	-	-
Total Comprehensive Income	909,287	1,497,690

* The 2023 figures have been restated. Refer Note 12.

The accompanying notes form part of this Statement of Profit or Loss and Other Comprehensive Income

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	Notes	30 June 2024 \$	30 June 2023 \$
Current Assets			Restated
Cash and cash equivalents	4	1,897,111	3,584,075
Financial Assets		70,000	346,607
Trade and other receivables		1,754,725	548,855
Other assets		411,488	650,843
TOTAL CURRENT ASSETS		4,133,324	5,130,380
Non- Current Assets			
Property, plant and equipment	5	16,549,497	14,859,102
Right of Use Assets		110,040	184,596
TOTAL NON-CURRENT ASSETS		16,659,537	15,043,698
TOTAL ASSETS		20,792,861	20,174,078
Current Liabilities			
Trade and other payables		1,626,197	1,023,079
Provision for employee entitlements	6	473,788	367,895
Contract Liabilities	7	759,634	1,767,714*
Other liabilities	8	322,051	201,682
Lease Liabilities		38,037	38,037
TOTAL CURRENT LIABILITIES		3,219,707	3,398,407
Non-Current Liabilities			
Provisions for employee entitlements	6	113,330	134,879
Lease Liabilities		85,325	175,580
TOTAL NON-CURRENT LIABILITIES		198,655	310,459
TOTAL LIABILITIES		3,418,362	3,708,866
NET ASSETS		17,374,499	16,465,212
Accumulated Funds			
Retained Surplus		17,374,499	16,465,212*
TOTAL ACCUMULATED FUNDS		17,374,499	16,465,212

* The 2023 figures have been restated. Refer Note 12.

The accompanying notes form part of this Statement of Financial Position

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	30 June 2024 \$	30 June 2023 \$
CASH FLOWS FROM OPERATING ACTIVITIES			Restated
Comprehensive income for the year		909,287	1,497,690*
Adjustments for:			
Depreciation		1,381,256	1,429,026
Capital Funding		(2,157,436)	(2,731,086)
Interest Income		(17,095)	(5,292)
Other Property, Plant & Equipment Funding		-	(3,459)
Interest expense on lease liabilities		10,837	15,594
Gain on disposal of Property, Plant & Equipment		(20,000)	(40,055)
Net surplus before movement in receivables and payables		106,849	162,418
Decrease/(Increase) in trade and other receivables		(1,205,870)	23,371
Decrease/(Increase) in other assets		239,354	(56,448)
Increase/(Decrease) in trade and other payables		603,118	(890,099)
(Decrease)/Increase in contract and other deferred income		(903,800)	(785,686) *
Increase/(Decrease) in current provisions		105,893	(14,917)
Increase/(Decrease) in non-current provisions		(21,549)	92,705
Total Movement in receivables and payables		(1,182,854)	(1,631,074)
Net cash (used in)/provided by operating activities		(1,076,005)	(1,468,656)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from financial assets		276,608	(9,966)
Receipt of funding for Property, Plant & Equipment		2,157,436	1,850,770
Proceeds from disposal of Plant & Equipment		20,000	40,055
Payments for upgrades to Centres		(2,682,706)	(2,731,086)
Purchase of plant and equipment		(309,137)	(326,272)
Interest received		17,094	5,292
Net cash (used in)/provided by investing activities		(520,705)	(1,171,207)
CASH FLOWS FROM FINANCING ACTIVITIES			
Principal repayments of lease liabilities		(90,254)	(75,928)
Net cash used in financing activities		(90,254)	(75,928)
Net (decrease)/increase in cash and cash equivalents		(1,686,964)	(2,715,791)
Cash and cash equivalents at beginning of the period	4	3,584,075	6,299,866
Cash and cash equivalents at the end of the period	4	1,897,111	3,584,075

* The 2023 figures have been restated. Refer Note 12.

The accompanying notes form part of this Statement of Cash Flows

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

STATEMENT OF CHANGES IN ACCUMULATED FUNDS
FOR THE YEAR ENDED 30 JUNE 2024

	Total \$
Balance at 1 July 2022	14,933,722
Operating Surplus	1,514,590
Other comprehensive income	-
Total comprehensive income	1,514,590
Retained surplus as at 30 June 2023	16,448,312
Correction of prior year	16,900
Balance as at 1 July 2023 (Restated)	16,465,212
Operating Surplus	909,287
Other comprehensive income	-
Total comprehensive income	909,287
Retained surplus as at 30 June 2024	17,374,499

The accompanying notes form part of this Statement of Accumulated Funds

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. General Information and statement of compliances

The Special Purpose Financial Report includes the financial statements and notes of the Western Australian Police and Community Youth Centres (Incorporated) (also, the "Association"). The Board has determined that the Association is not a reporting entity as there are no users dependent on general purpose financial statements.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities. These are special purpose financial statements that have been prepared for the purpose of complying with the Australian Charities and Not-for-Profits Commission Act 2012 and the Associations Incorporation Act 2015.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical cost.

The financial statements for the year ended 30 June 2024 were approved and authorised for issue by the Board on 10th December 2024.

2. Changes in Accounting Policies

New or amended Accounting Standards and Interpretations adopted

The Association has adopted the amendments to AASB 101 Presentation of Financial Statements which requires the disclosure of material accounting policy information rather than significant accounting policies and therefore policy information which does not satisfy one of the following requirements has been removed from these financial statements:

- Relates to change in accounting policy
- Policy has been developed in the absence of an explicit accounting standard requirement
- Documents are accounting policy choice
- Relates to an area of significant judgement or estimation; or
- Relates to a complex transaction and is required to explain the treatment of the user.

New or amended Accounting Standards and Interpretations not adopted

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

3. Material Accounting Policy Information

3.1 Overall consideration

The accounting policies that have been used in the preparation of these financial statements are summarised below. These accounting policies are consistent with the prior period.

The financial statements have been prepared using the measurement basis specified by Australian Accounting Standards for each type of asset, liability, income and expense. The measurement basis is more fully described in the accounting policies below. The financial statements have been prepared on the going concern basis of accounting.

3.2 Revenue Recognition

Revenue comprises of revenue from the government grants, fundraising, program and centre activities, rendering of training services and other income comprising venue hire and membership fees.

Revenue is measured by reference to the fair value of consideration received or receivable by Western Australian Police and Community Youth Centres (Incorporated) for services provided, excluding sales taxes, rebates, and trade discounts.

Revenue is recognised when the amount of revenue can be measured reliably, collection is probable, the costs incurred or to be incurred can be measured reliably, and when the criteria for each of Western Australian Police and Community Youth Centres (Incorporated) different activities have been met. Details of the activity-specific recognition criteria are described below.

All revenue is stated net of the amount of goods and services tax (GST).

Grant Revenue

Grant revenue is recognised in profit or loss when the incorporated association satisfies the performance obligations stated within the funding agreements.

If conditions are attached to the grant which must be satisfied before the incorporated association is eligible to retain the contribution, the grant will be recognised in the statement of financial position as a contract liability until those conditions are satisfied.

Amounts arising from grants in the scope of AASB 1058 are recognised at the assets fair value when the asset is received. Once the assets and liabilities have been recognised then revenue is recognised for any remaining asset value at the time that the asset is received.

Provision of training services

Revenue from the provision of training services is recognised over the period in which the services are rendered. Contracts for training services are either fixed price contracts or contracts charged at a rate per participant. For fixed price contracts, the contracts include an enforceable right for the Association to receive payment for work performed to date based on the percentage of time spent including recovering of cost to prepare given the tailored nature of the courses and therefore the criteria for recognition of revenue over time is met.

The Association recognises revenue based on actual services provided to the end of the reporting period as a proportion of the total services to be provided under the contract. The Association's performance is measured based on actual time incurred in providing courses when compared to the total committed time in accordance with the terms of the contract, as this is deemed to provide the most faithful depiction of the provision of the services.

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

Volunteer services

The incorporated association has elected not to recognise volunteer services as either revenue or other form of contribution received. As such, any related consumption or capitalisation of such resources received is also not recognised.

Fundraising Revenue

Fundraising revenue is received from donations, telemarketing, centres and organised events. These revenues are recognised at fair value in the Statement of Profit or Loss and Other Comprehensive Income when the Association is entitled to the revenue, which is when it is received.

Programs & Centre Income

Programs and Centre income is recognised when the Association is entitled to the revenue which is when it is received or receivable.

Other Revenue

Other revenue relates to membership fees and sponsorship which are recognised when received or when the right to receive payment is established.

3.3 Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.4 Property, Plant and Equipment

Property, Plant and equipment are stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the assets.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Class of Fixed Asset	Depreciation Rate
Buildings	5%
Leasehold Improvements	10%
Property improvements	10%
Computers & Software	33.33%
Furniture & Fittings	20%
Motor Vehicles	10%

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

3.5 Provision for Employee Entitlements

Short-term Employee Benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

Other Long-term Employee Benefits

The Western Australian Police and Community Youth Centres (Incorporated) liabilities for long service leave are included in other long-term benefits as they are not expected to be settled wholly within twelve (12) months after the end of the period in which the employees render the related service. They are measured at the present value of the expected future payments to be made to employees. Any re-measurements arising from experience adjustments and changes in assumptions are recognised in profit or loss in the periods in which the changes occur.

The Western Australian Police and Community Youth Centres (Incorporated) presents employee benefit obligations as current liabilities in the statement of financial position if it does not have an unconditional right to defer settlement for at least twelve (12) months after the reporting period, irrespective of when the actual settlement is expected to take place.

3.6 Income Taxes

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

3.7 Critical Accounting Judgement, Estimates & Assumptions

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses. Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below. Actual results may be substantially different.

Grant income

For much of the grant funding received, the determination of whether the grant agreement includes sufficiently specific performance obligations was a significant judgement involving discussions with a number of parties at the Incorporated Association, review of the proposal documents prepared during the grant application phase, review of the approved activity work plans and consideration of the terms and conditions. Grants received by the Incorporated Association have been accounted for under both AASB 15 and AASB 1058 depending on the terms and conditions and decisions made.

Employee benefits provision

As discussed in Note 3.5, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

3.8 Deferred Income/Contract Liability

The liabilities for deferred income and contract liability are the unutilised amounts of grants received on the condition that specified services are delivered or conditions are fulfilled. The services are usually provided, or the conditions usually fulfilled, within twelve (12) months of receipt of the grant. Where the amount received is in respect of services to be provided over a period that exceeds twelve (12) months after the reporting date or the conditions will only be satisfied more than twelve (12) months after the reporting date, the liability is discounted and presented as non-current.

Contract assets and liabilities

Where the funding received is based on the achievement of various milestones established in the contract, the amounts recognised as revenue in a given period do not necessarily coincide with the amounts received.

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

When funding is received from a funding provider prior to the Incorporated Association transferring a good or service to the beneficiary, the Incorporated Association presents the funds received as a contract liability.

When a performance obligation is satisfied by transferring a promised good or service to the customer before the customer pays consideration or before the payment is due, the Association presents the amount as a contract asset, unless the Association's rights to the consideration is unconditional, in which case the Association recognises a receivable.

4. Cash and Cash Equivalents

	30 June 2024	30 June 2023
	\$	\$
Petty Cash	3,200	3,200
Cash at bank	1,393,911	1,523,016
Designated funds ¹	500,000	2,037,859
Term deposits ²	-	20,000
	1,897,111	3,584,075

1) Designated funds have been set apart by the Board for special projects such as repairs and maintenance of Centres.

2) Term deposits held for less or equal to 3 months

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

5. Property, Plant and Equipment	30 June 2024	30 June 2023
	\$	\$
Land – at cost	2,565,379	2,565,379
Buildings – at cost	7,821,648	7,758,031
<i>Less: accumulated depreciation</i>	<i>(4,776,055)</i>	<i>(4,500,232)</i>
	3,045,593	3,257,799
Property Improvements – at cost	4,500,813	4,475,713
<i>Less: accumulated depreciation</i>	<i>(2,886,164)</i>	<i>(2,460,297)</i>
	1,614,649	2,015,416
Leasehold Improvements – at cost	4,737,993	4,642,812
<i>Less: accumulated depreciation</i>	<i>(3,584,710)</i>	<i>(3,289,466)</i>
	1,153,283	1,353,346
Furniture, Computer Software & Equipment – at cost	5,290,353	4,921,448
<i>Less: accumulated depreciation</i>	<i>(4,390,728)</i>	<i>(4,185,812)</i>
	899,625	735,636
Motor vehicles – at cost	3,305,354	3,134,129
<i>Less: accumulated depreciation</i>	<i>(2,598,631)</i>	<i>(2,493,780)</i>
	706,723	640,349
Property improvements under Construction – at cost	6,564,245	4,291,177
TOTAL PROPERTY, PLANT AND EQUIPMENT	16,549,497	14,859,102

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

6. Provisions for Employee Entitlements	30 June 2024	30 June 2023
	\$	\$
Current		
Provision for Annual Leave	358,772	301,492
Provision for Long Service Leave	115,016	66,403
	<u>473,788</u>	<u>367,895</u>
Non-Current		
Provision for Long Service Leave	<u>113,330</u>	<u>134,879</u>
	30 June 2024	30 June 2023
	\$	\$
7. Deferred Income/Contract Liability		
Current Contract Liability		
Unspent Grant Monies	759,634	1,767,714
	<u>759,634</u>	<u>1,767,714</u>
	30 June 2024	30 June 2023
	\$	\$
8. Other Liabilities		
Current		
Income Received in Advance	322,051	201,682
	<u>322,051</u>	<u>201,682</u>

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

9. Related Parties Transactions

There were no related party transactions during the years ended 30 June 2023 and 30 June 2024.

Key Management Personnel Remuneration

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Association. The Association has determined the key management personnel to be the Board, the Chief Executive Officer and the Chief Financial Officer.

The aggregate compensation made to members of key management personnel of the Association is set out below.

	2024	2023
	\$	\$
Aggregate Compensation	\$ 689,625	\$ 519,971

10. Subsequent Events

There has not arisen any item, transaction or event of a material nature, likely in the opinion of the Board, to materially affect the operations or the affairs of the entity in future years.

11. Commitments and contingencies

The Association has capital commitments of \$251,401 at 30 June 2024 (2023: \$2,092,732) in relation to the upgrade of Centre Buildings.

12. Prior period restatement

In the financial year ending 30 June 2024, Management identified an error in the value of the Unspent Grant Monies reported in the financial year ending 30 June 2023 and consider that a restatement is required. The value of the error was \$16,900 and relates to a miscalculation in the recognition of Grant Income and the resulting balance of Unspent Grant Monies. The impact of the restatement is reported in the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Financial Position and the Statement of Cash Flows per the below table which details the accounts impacted.

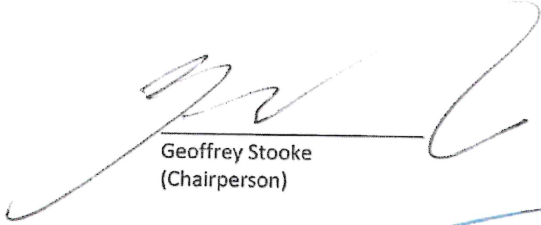
Report	Account	Audited Value \$	Restated Value \$	Value of Restatement \$
Statement of Profit or Loss and Other Comprehensive Income	Grant Revenue	\$ 7,959,033	\$ 7,942,133	-\$ 16,900
Statement of Profit or Loss and Other Comprehensive Income	Total Operating Income	\$ 13,610,375	\$ 13,593,475	-\$ 16,900
Statement of Profit or Loss and Other Comprehensive Income	Operating Surplus	\$ 169,017	\$ 152,117	-\$ 16,900
Statement of Profit or Loss and Other Comprehensive Income	Total Operating Income	\$ 1,514,590	\$ 1,497,690	-\$ 16,900
Statement of Financial Position	Contract Liabilities	\$ 1,784,614	\$ 1,767,714	-\$ 16,900
Statement of Financial Position	Equity	\$ 16,448,312	\$ 16,465,212	\$ 16,900
Statement of Cash Flows	Comprehensive Income for the Year	\$ 1,514,590	\$ 1,497,690	-\$ 16,900
Statement of Cash Flows	Contract and Other Deferred Income	-\$ 802,586	-\$ 785,686	\$ 16,900

WESTERN AUSTRALIAN POLICE AND COMMUNITY YOUTH CENTRES (Inc.)
Special Purpose Financial Report for the Financial Year Ended 30 June 2024

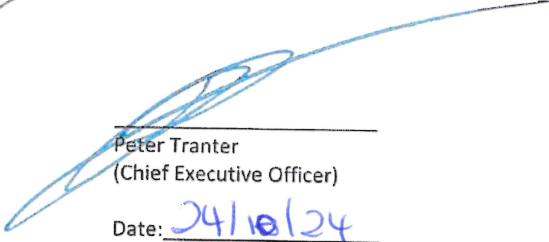
STATEMENT BY THE BOARD

In accordance with the resolution of the Board of Western Australian Police and Community Youth Centres (Incorporated), we state that in the opinion of the Board:

- 1) Western Australian Police and Community Youth Centre (Incorporated) is not a reporting entity because there are no users dependent on general purpose financial statements. Accordingly, as described in note 1 to the financial statements, the attached special purpose financial statements have been prepared for the purposes of complying with the *Australian Charities and Not-for-profits Commission Act 2012* and the *Associations Incorporation Act 2015*;
- 2) the attached financial statements and notes comply with the Accounting Standards as described in note 1 to the financial statements;
- 3) the attached financial statements and notes give a true and fair view of the Incorporated Association's financial position as at 30 June 2024 and of its performance for the financial year ended on that date; and
- 4) there are reasonable grounds to believe that the Incorporated Association will be able to pay its debts as and when they become due and payable.



Geoffrey Stooke
(Chairperson)



Peter Tranter
(Chief Executive Officer)

Date: 24/10/24

